

To our shareholders

Stock code: 3938

March 25, 2019

Representative Director and President: Takeshi Idezawa

LINE Corporation

4-1-6 Shinjuku, Shinjuku-ku, Tokyo

Partial Corrections to the Notice of the 19th Ordinary General Meeting of Shareholders

LINE Corporation (“the Company”) announced today partial corrections to the Notice of the 19th Ordinary General Meeting of Shareholders sent on March 8, 2019. The relevant corrections are shown below. Underline shows where correction was applied.

Matters to be corrected:

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Notice of the 19th Ordinary General Meeting of Shareholders

Proposal No. 2 Election of Eight (8) Directors

Candidate for Director Jungho Shin’s career summary and position and responsibility in the Company

[Prior to correction]

	Jungho Shin (Date of birth: February 25, 1972)
	Career summary and position and responsibility in the Company
	Feb. 1996 Joined Korea Research & Development Information Center
	Jul. 1999 Joined OZ Technology, Inc.
	Apr. 2002 Joined Neowiz Games Corporation
	Jun. 2005 Joined Inoon Co., Ltd. (currently NAVER Corporation)
	<u>Dec. 2008</u> <u>Executive Officer and General Manager of Corporate Planning Department of Inoon Co., Ltd. (Japan)</u>
Number of the Company’s common shares owned: 4,760,500 shares	Jan. 2012 <u>Director of the Company</u>
	Mar. 2013 Representative Director of LINE Plus Corporation (current position)
Number of years in office: 7 years and 2 months	Apr. 2014 Director and CGO of the Company
	Apr. 2018 Director and CSO of the Company
	Feb. 2019 Director and CWO of the Company (current position)
	Significant concurrent positions outside the Company
	Representative Director of LINE Plus Corporation
	Special interest between the candidate and the Company
	There is no special interest between Jungho Shin and the Company.

[Corrected information]

	Jungho Shin (Date of birth: February 25, 1972)
Number of the Company's common shares owned: 4,760,500 shares	Career summary and position and responsibility in the Company Feb. 1996 Joined Korea Research & Development Information Center Jul. 1999 Joined OZ Technology, Inc. Apr. 2002 Joined Neowiz Games Corporation Jun. 2005 Joined Inoon Co., Ltd. (currently NAVER Corporation) <u>Jul. 2008</u> <u>General Manager of Corporate Planning Department of Naver Japan Corporation (currently the Company)</u> Jan. 2012 <u>Joined the Company, Director</u> Mar. 2013 Representative Director of LINE Plus Corporation (current position) Apr. 2014 Director and CGO of the Company Apr. 2018 Director and CSO of the Company Feb. 2019 Director and CWO of the Company (current position) Significant concurrent positions outside the Company Representative Director of LINE Plus Corporation Special interest between the candidate and the Company There is no special interest between Jungho Shin and the Company.

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Notice of the 19th Ordinary General Meeting of Shareholders

Proposal No. 3 Election of Three (3) Corporate Auditors

Candidate for Corporate Auditor Noriyuki Uematsu's career summary and position in the Company

[Prior to correction]

	Noriyuki Uematsu (Date of birth: June 24, 1960)
Number of the Company's common shares owned: – shares	Career summary and position in the Company Mar. 1985 Joined Tohmatsu Awoki & Co. (currently Deloitte Touche Tohmatsu LLC) Oct. 1988 Registered as Certified Public Accountant <u>Jan. 1998</u> <u>Joined Deloitte Tohmatsu Consulting Co., Ltd. (currently ABeam Consulting Ltd.)</u> Jun. 1999 Partner in charge of the manufacturing group and Kyushu Division of Deloitte Tohmatsu Consulting Co., Ltd. Aug. 2003 Joined DENTSU INC. Jul. 2008 Director of Uematsu Certified Public Accountants Office (current position) Jun. 2011 Representative Director of SU Consultant Co. Ltd. (current position) Jan. 2015 Outside Audit & Supervisory Board Member of Kamakura Shinsho, Ltd. Apr. 2016 Outside Director and Audit and Supervisory Committee Member of Kamakura Shinsho, Ltd. (current position) Jun. 2016 Outside Audit & Supervisory Board Member of Astellas Pharma Inc. Jun. 2018 Outside Director, Audit & Supervisory Committee Member of Astellas Pharma Inc. (current position) Significant concurrent positions outside the Company Director of Uematsu Certified Public Accountants Office Representative Director of SU Consultant Co. Ltd. Outside Director and Audit and Supervisory Committee Member of Kamakura Shinsho, Ltd. Outside Director, Audit & Supervisory Committee Member of Astellas Pharma Inc. Special interest between the candidate and the Company There is no special interest between Noriyuki Uematsu and the Company.

[Corrected information]

	Noriyuki Uematsu (Date of birth: June 24, 1960)
Number of the Company's common shares owned: – shares	Career summary and position in the Company Mar. 1985 Joined Tohmatsu Awoki & Co. (currently Deloitte Touche Tohmatsu LLC) Oct. 1988 Registered as Certified Public Accountant <u>Jun. 1997</u> Joined Deloitte Tohmatsu Consulting Co., Ltd. (currently ABeam Consulting Ltd.) Jun. 1999 Partner in charge of the manufacturing group and Kyushu Division of Deloitte Tohmatsu Consulting Co., Ltd. Aug. 2003 Joined DENTSU INC. Jul. 2008 Director of Uematsu Certified Public Accountants Office (current position) Jun. 2011 Representative Director of SU Consultant Co. Ltd. (current position) Jan. 2015 Outside Audit & Supervisory Board Member of Kamakura Shinsho, Ltd. Apr. 2016 Outside Director and Audit and Supervisory Committee Member of Kamakura Shinsho, Ltd. (current position) Jun. 2016 Outside Audit & Supervisory Board Member of Astellas Pharma Inc. Jun. 2018 Outside Director, Audit & Supervisory Committee Member of Astellas Pharma Inc. (current position)
Number of years in office: – years	Significant concurrent positions outside the Company Director of Uematsu Certified Public Accountants Office Representative Director of SU Consultant Co. Ltd. Outside Director and Audit and Supervisory Committee Member of Kamakura Shinsho, Ltd. Outside Director, Audit & Supervisory Committee Member of Astellas Pharma Inc. Special interest between the candidate and the Company There is no special interest between Noriyuki Uematsu and the Company.

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Notice of the 19th Ordinary General Meeting of Shareholders

1. Current Condition of Corporate Group, (8) Employees

1) Employees of the Group

[Prior to correction]

Business segments	Number of employees	Changes from the previous fiscal year-end
Core business	3,914 [266]	+ 520 [- 37]
Strategic business	1,575 [87]	+ 657 [+ 13]
Corporate (common)	995 [44]	+ 207 [- 1]
Total	6,484 [397]	+ 1,384 [- 25]

[Corrected information]

Business segments	Number of employees	Changes from the previous fiscal year-end
Core business	3,914 [266]	<u>+ 518</u> [- 37]
Strategic business	1,575 [87]	+ 657 [+ 13]
Corporate (common)	<u>999</u> [44]	<u>+ 213</u> [- 1]
Total	<u>6,488</u> [397]	<u>+ 1,388</u> [- 25]